

**CORPORATE
SOCIAL
RESPONSIBILITY
POLICY**



**SHRI AMBALIKA SUGAR
PRIVATE LIMITED**

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PREAMBLE

Since 2011, Shri Ambalika Sugar Private Limited (SASPL) has played a key role in making life a little sweeter. SASPL is a technology company with a business mix that spans sugar, specialty sugars, co-generated power, alcohol (RS), extra neutral alcohol (ENA), Absolute Alcohol (Ethanol). While SASPL continues to make life sweeter it always had sight on making life of corporate citizen sweeter. Corporate Social Responsibility was always on agenda.

Further pursuant to provisions of section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 every Company having Net worth of Rs. 500 Crores or more or turnover of Rs. 1000 Crores or more or Net Profit of Rs. 5 Crores or more shall constitute Corporate Social Responsibility Committee (CSR Committee) and same shall formulate and recommend policy.

The Committee so constituted formulated and recommended the Board of Directors a CSR Policy for its approval. The Board in its meeting has inter alia considered and approved CSR policy with immediate effect.

OBJECTIVE

The aim of CSR policy is to give a helping hand to pull up the underprivileged and economically weaker sections of the society and contribute for growth and development of society as a whole.

The objectives of this policy are as follows:

- ✚ Define what CSR means to us
- ✚ Identify the areas for undertaking CSR Projects
- ✚ Codify the kinds of project that will come within ambit of CSR.
- ✚ Establishing as guideline for compliance with the provisions of regulations to dedicate a percentage of Companies profits for social project.
- ✚ Creating opportunities for employees to participate in socially responsible initiatives

SCOPE

This policy will apply to all projects/programmes undertaken as part the Company's Corporate Social Responsibility and will be developed, reviewed and updated periodically with reference to relevant changes which CSR Committee deems fit and necessary. The policy will maintain, at all times, compliance and alignment with the activities listed in Schedule VII and Section 135 of the Companies Act 2013 and the rules framed there under.

CSR COMMITTEE

CSR Committee formed of members of Board of Directors shall be ultimately responsible for undertaking and monitoring CSR projects. The committee shall report Board of Directors of the Company.

Members

- ❖ Mr. Dilip Kadam Chairman
- ❖ Mr. Ajay Kangralkar

Responsibilities

- ❖ Formulate, review and update CSR policy
- ❖ Identify the areas for undertaking CSR Projects
- ❖ Approve the projects which are in line with CSR policy
- ❖ Formulate and recommend of the CSR expenditure to Board of Directors
- ❖ Lay down monitoring and reporting mechanism
- ❖ Meet periodically as may be necessary

CSR PROJECTS

The CSR projects undertaken shall be within the ambit of Schedule VII of the Companies Act, 2013 as amended from time to time and shall be periodically reviewed and amended as necessary.

The projects undertaken by the company shall be other than that, that are required in ordinary course of the company. Company broadly proposes to undertake in following projects:

- (i) Eradicating hunger, poverty and malnutrition, "promoting health care including preventive health care" and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.

(ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

(iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

(v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

(vi) measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;

(vii) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports

(viii) contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

[(ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

(x) rural development projects

(xi) slum area development

(xii) disaster management, including relief, rehabilitation and reconstruction activities.

CSR SPEND

The CSR Committee shall form budget and recommend the same to Board who shall approve the same, which shall be in any case not less than 2% of average net profits of the Company for previous three years.

The CSR money so approved shall be utilised solely for the CSR projects and nothing else and in case any. If any surplus generated for CSR projects or remains unutilized shall be added in CSR Corpus and be used for further developments in projects but shall not be added in normal business profits of the company.

Explanation: 'Net Profit' means net profit as calculated as per provisions of Companies Act, 2013 and rules made there under.

IMPLEMENTATION

The Company shall undertake CSR project/programmes identified by the CSR Committee and approved by the Board of Directors in line with the CSR Policy.

The Company shall implement its CSR programmes/projects:

- ❖ On its own, through the relevant HR or CSR department: or
- ❖ Through an implementation partner that can be a public charitable trust or a society registered under applicable Acts or a Company registered under Section 8 of the Companies Act 2013; or
- ❖ Through its own foundation (if applicable) specifically created for implementing its CSR initiatives.
- ❖ The Company may enter into partnerships or alliances with NGOs, Trusts, or other Corporate Foundations etc. to effectively implement its CSR programmes/projects.
- ❖ The Company can also implement programme in collaboration with other company (ies), if permissible and feasible.

The Company shall formulate criteria and procedure for selection, screening and due diligence of its implementing partners and shall be subject to provisions of Section 135 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014

MONITORING AND REPORTING

The CSR Committee shall prepare and implement proper and transparent monitoring and reporting system for CSR project and shall report Board of Directors periodically. A progress of monitoring and reporting framework should be aligned with the requirements of Section 135 of the Companies Act 2013 and the CSR Rules.

Further Directors Report shall be annexed with Annual CSR Report in format as prescribed and as required by provisions of Companies Act, 2013.
